

- Translation -

AAI – 017 - 2023

Environmental Policy

Asian Alliance International Public Company Limited and its subsidiaries (the “Company”) are committed to conducting business within the framework of good governance, transparency, and accountability and working to support the achievement of the UN Sustainable Development Goals (SDGs) in response to climate change issues, taking into account the environment and efficient use of resources. Therefore, the Company has developed this environmental policy with management-oriented practices that continuously improve the efficiency of the business process by considering the reduction of the impact on the environment and surrounding communities as follows:

1. Be responsible for sourcing raw materials from sources consistent with the implementation of sustainability guidelines and committed to replacing current raw materials with raw materials that are as environmentally friendly as possible.
2. Encourage the optimal use of natural resources and energy through continuous improvement of production process efficiency, including the development of reuse and recycling guidelines.
3. Manage waste discharges responsibly and take actions carefully to ensure that the Company strictly complies with applicable laws, rules, regulations, or agreements.
4. Commit to pursuing a project to find clean energy sources to replace fossil energy where possible to reduce greenhouse gas emissions.
5. Promote the education of employees to protect the environment under the consciousness of the community and the environment for a good environment.
6. Operate in accordance with environmental laws and covenants that are related to the nature of environmental problems.

The Board of Directors requires that the Risk Management Committee for Corporate Sustainability monitor the operations, report to the Board of Directors, and review this policy at least once a year to ensure that it is up to date with relevant values, best practices, laws, and regulations.

This policy applies to the Company and its subsidiaries and encourages stakeholders in the value chain, including partners, service providers, contractors, or businesses that are not under control, such as partners, joint ventures, consortiums, and more, to apply this policy.

This policy was considered and approved in the Board of Directors Meeting No. 5/2023, dated 8 November 2023, which shall come into effect from 8 November 2023 onwards.

- Mr. Vichai Assarasakorn -

(Mr. Vichai Assarasakorn)

Chairman of the Board

Asian Alliance International Public Company Limited